

COMMON MISTAKES

WHEN BUYING A HOUSE

SKIPPING PRE-APPROVAL

Not securing a loan amount can lead to unrealistic expectations.

OVERLOOKING HIDDEN COSTS

Make sure to budget beyond the mortgage for taxes, insurance, and maintenance. Consider the closing costs as well.

NO HOME INSPECTION

Not doing due diligence in a proper home inspection and missing potential issues can result in costly repairs later

NOT PLANNING FOR FUTURE

Make sure to consider long-term needs, like space for a growing family, aging parents, empty nest.

ACTING ON EMOTION

Take your time to ensure it is the right home for you and right step financially.

LOOK AT PROPERTIES IN YOUR BUDGET

If you find an older property that meets your requirements, keep in mind that it may be in need of some renovations

DOING IT YOURSELF

Taking on the process on your own can result in a non-legal contract, not knowing the costs, missing the best deal for you, etc.

ADDING DEBT AFTER YOU ARE PRE-APPROVED

Taking on more credit card debt on an added loan prior to completing on a purchase may result in financing for a home now being out of reach



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